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<b>Managed by</b>	Energy Environment Planning Team

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## Biodiversity Conservation Policy

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Rev.0

## **Article 1. Purpose**

SeAH Steel Corporation (hereinafter referred to as the “Company”) recognizes the importance of biodiversity conservation values under the ESG vision of “The Promise to Create a Beautiful World” for sustainable management activities. The Company establishes and declares this policy to inspect and evaluate potential risks across all business activities and to conserve and protect biodiversity.

## **Article 2. Scope of Application**

This policy applies to all Company business sites, including the headquarters, plants, and sales offices. The Company also encourages its suppliers, partners, and other stakeholders in business relationships to adhere to the basic principles of this policy and strives to disseminate its necessity.

## **Article 3. Basic Principles**

- ① The Company comprehensively considers domestic and international laws and regulations related to biodiversity or wildlife protection and the International Union for Conservation of Nature (IUCN) Protected Area Categories (IUCN Category I ~ IV Protected Areas) to define areas that directly or indirectly affect biodiversity across all business activities. The Company establishes a monitoring system to identify and evaluate biodiversity values and impacts.
- ② The Company strives to minimize biodiversity degradation within biodiversity conservation areas and, if unavoidable, prepares restoration plans and actively engages in recovery activities.
- ③ For business sites that include significant habitats, the Company establishes enhanced pollutant emission standards to achieve No Net Loss\* of biodiversity.
- ④ The Company collaborates with industries, local communities, and professional organizations to protect biodiversity and actively participates in international biodiversity-related initiatives.
- ⑤ This policy is applied equally to all stakeholders, including all Company employees and suppliers, to achieve Net Positive Impact\*\* on biodiversity.

## **Addendum**

This Policy is enacted and takes effect as of June 28, 2024.

\*No Net Loss: Completing a value chain structure that operates the business without biodiversity degradation or loss.

\*\* Net Positive Impact: Achieving biodiversity recovery through investment and expanded activities for biodiversity conservation, restoration, and expansion.